

Emanuel Zur

Assistant Professor of Accounting
Robert H. Smith School of Business
University of Maryland
4333F Van Munching Hall
College Park, MD 20742 USA

Phone: +1-301-405-2169
Email: ezur@rhsmith.umd.edu

APPOINTMENTS

UMD, Smith R.H. Smith School of Business
Assistant Professor, 2013 to 2019
Associate Professor, 2019 to present

MIT, Sloan School of Management
Visiting Assistant Professor, 2012 to 2013

Baruch College, City University of New York
Assistant Professor of Accounting, 2008 to 2012

Columbia University, Columbia Business School
Adjunct Assistant Professor, Fall 2011

Stern School of Business, New York University
Instructor and Teaching Assistant, 2005 to 2008

EDUCATION AND CERTIFICATION

Ph.D., Business Administration (Accounting)
Stern School of Business, NYU; 2008

B.A., Economics; LL.B., Law
Tel Aviv University, Israel; 2003

Certified Lawyer (Israeli Bar Association, Non-Active); 2003

PUBLISHED AND FORTHCOMING RESEARCH ARTICLES

April Klein and Emanuel Zur, “Entrepreneurial Shareholder Activism: Hedge Funds and Other Private Investors”, *Journal of Finance*, 2009, 64: 187-229.

- Ranked the most-cited articles published in 2009 in the *Journal of Finance* by Scientific Direct in 2010.
- Glucksman Prize Honorable Mention for “Best Working Paper in Finance”, 2006/2007, *Stern/NYU*
- Reprinted in “Institutional Investor Activism” by Bratton and McCahery, 2015, *Oxford University Press*

April Klein and Emanuel Zur, “The Impact of Hedge Fund Activism on the Target Firm’s Existing Bondholders”, *Review of Financial Studies*, 2011, 24(5): 1735-1771.

Alex Edmans, Vivian Fang and Emanuel Zur, “The Effect of Liquidity on Governance”, *Review of Financial Studies*, 2013, 26(6): 1443-1482.

Carol Marquardt and Emanuel Zur, “The Role of Accruals Quality in the M&A Market”, *Management Science*, 2015, 61(3): 604–623.

Masako Darrough, Rong Huang and Emanuel Zur, “The value of SOX 404 in the market for corporate control”, *Contemporary Accounting Research*, 2018, 35(1): 211-244.

Hagit Levy, Ron Shalev and Emanuel Zur, “The effect of CFO personal litigation risk on firm’s disclosure and accounting choices”, *Contemporary Accounting Research*, 2018, 35(1) 434-463.

Anna Brown, Jing Dai and Emanuel Zur, “The effect of director busyness on monitoring and advising: Evidence from a natural experiment”, *The Accounting Review*, 2019, 94(2) 83-104.

Masako Darrough, Heedong Kim and Emanuel Zur, “Unemployment and productivity – evidence from natural experiment”, *Journal of Business Ethics*, 2019, 159(3) 795-815.

TEACHING EXPERIENCE

University of Maryland

Financial Accounting (Introductory Accounting; MBA, Master of Finance, Undergraduate)

Managerial Accounting and Decision-Making (Introduction Managerial; MBA)

Advance Managerial Accounting (Accounting Major; Undergraduate)

Ethic for Accounting (Accounting Major; Undergraduate)

Financial Accounting Research (Research Seminar, PhD)

MIT

Financial Accounting (Introductory Accounting; Undergraduate)

Financial Accounting (Introductory Accounting; Executive MBA)

Baruch College

Financial Accounting (Introductory Accounting; Undergraduate)

Special Topics in Accountancy - IFRS (Elective; Graduate Level)

Managerial Accounting (Introductory Accounting; Undergraduate)

Managerial Accounting and *Decision-Making* (Elective; MBAs)

Columbia University

Financial Accounting (Introductory Accounting; Undergraduate)

New York University

Principal of Financial Accounting (Introductory Accounting; Undergraduate)

Service:

University of Maryland

- Academic Director, MS in Accounting Program
- Associate Director, Center for the study of business ethic, regulation, and crime (C-BERC).
- Dissertation committee member: Kyungran Lee (University of Hong Kong), Yue Zheng (HKSUT), Heedong Kim (Baruch College), Yi Cao (CUHK)
- First year summer paper advisor: Gerald Ward, Yi Cao, Heedong Kim, Cody Hayman.
- Second year summer paper advisor: Cody Hayman.

- Doctoral student recruiting committee member: 2014, 2015, 2016, 2017.
- Accounting department workshop coordinator: 2014, 2015, 2016, 2017.
- Assessment of Learning (AoL), accounting department coordinator: 2017, 2018
- Smith research computing committee member, 2016.
- Smith faculty website advisory committee member, 2017.

Baruch College

- Dissertation committee member: Anna Brown (Utah State University)
- Second year paper committee member: Anna Brown, Nicole Heron, Ping Wang.
- Doctoral student recruiting committee member: 2010, 2011, 2012.
- Accounting department workshop coordinator: 2009, 2010, 2011.
- Introduction for Financial Accounting Coordinator: 2009, 2010, 2011.

External

- Ad Hoc Referee: *Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Journal of Accounting and Economics, The Accounting Review, Journal of Corporate Finance, Accounting Horizon, Corporate Governance: An International Review, Journal of Accounting, Auditing and Finance, European Accounting Review, American Accounting Association Annual Meeting, Financial Accounting and Reporting Section Mid-Year Meeting.*

Research Presentations:

- 2019: Drexel University, Philadelphia, PA; Annual Meeting of American Law and Economics, NYU, NY.
- 2018: George Washington University Cherry Blossom Conference, Washington DC. Temple University Annual Conference, Philadelphia, PA;
- 2017: University of Dallas, Dallas, TX; Interdisciplinary Center (IDC), Herzliya, Israel.
- 2016: University of Minnesota, Minneapolis, MN; Journal of Law, Finance, and Accounting annual conference, Northwestern Law School (Discussion); Conference on financial Economics and Accounting, Toronto University (Discussion).
- 2015: American Law and Economics Annual Meeting, Columbia University; Annual Conference on Empirical Legal Studies, Washington University at St Louis.
- 2014: American University, Washington, DC.
- 2013: University of Florida, Gainesville, FL; University of Maryland, College Park, MD; George Washington University, Washington, DC; Emory University, Atlanta, GA; Fordham University, NYC, NY.
- 2012: University of Technology Summer Camp, Sydney, Australia; London School of Economics, London, UK; Cambridge Judge Business School, Cambridge, UK;
- 2011: HKUST Accounting Research Symposium (Discussion), Hong Kong. University of Technology Summer Camp, Sydney, Australia. AAA Annual Meeting, Denver, CO (Discussion).
- 2010: Annual Meeting of the American Law and Economics, Princeton University, NJ; Southwestern University of Finance and Economics, Chengdu, China; Georgetown University, DC.
- 2009: AAA FARs Midyear Meeting, New Orleans, LA; Baruch College, NYC, NY; London Business School Accounting Symposium (Discussion), London, UK; New York Accounting and Finance Forum, Syracuse, NY.

2008: Kellogg School of Management, Evanston, IL; Temple University, Philadelphia, PA; Baruch College, NYC, NY; Lehigh University, Bethlehem, PA; Recanati Business School, Tel Aviv University, Israel
2007: Vanderbilt, Law School Seminar, Nashville, TN; Annual Meeting of the American Law and Economics, Harvard, MA; Amsterdam Center for Law & Economics, University of Amsterdam; Midwest Finance Association Annual Meeting; Institute of Corporate Directors, Toronto, Canada ;AAA FARS Midyear Meeting, San Antonio, TX; Annual Conference on Empirical Legal Studies, Austin, TX; Stern School of Business, Accounting Seminar, NYC.

Invited Conference:

Washington Area Accounting Research Symposium, 2014, 2015, 2016, 2019.
GWU Cherry Blossom Conference, 2014, 2016, 2018.
Journal of Accounting and Economics Conference, 2009, 2012, 2013.
Columbia University's Burton Conference, 2011, 2017.
Contemporary Accounting Conference, 2010, 2011, 2015.
CARE conference, 2010.
NYU Summer Camp, 2005-2015.
JAAF/KPMG Foundation Conference, 2005-2009.
Conference on Financial Economics & Accounting (CFEA), 2007, 2009, 2016.

HONORS AND AWARDS

Ranked the most cited article published in 2009 in the Journal of Finance by Scientific Direct in 2010 (Entrepreneurial Shareholder Activism: Hedge Funds and Other Private Investors).
Professional Staff Congress-CUNY Research Award, 2009-2012.
Baruch College Award for Faculty Scholarship & Creative Achievement, 2010.
Stern School of Business Award for Ph.D. Teaching Excellence 2007.
National Finalist of the PwC xFAC 2007 PhD student competition 2007.
Glucksman Prize Honorable Mention for "Best Working Paper in Finance", 2006, Stern/NYU
Stern Business School Fellowship for Doctoral Students 2004 – 2008

Press Citations

Work on hedge fund activists has been cited numerous times in the popular press, including: CNBC, Washington Post, Forbes Magazine, NY times, St. Louis Post, The Intelligencer

BUSINESS EXPERIENCE

Lawyer (2003–2004), S. Horowitz & Co. Law Firm, Tel-Aviv Israel
Consultant (2000-2003), Ernst & Young, Tel-Aviv Israel
Software project manager (1994-1998), Israeli Defense Forces, Israel